

PADAM COTTON YARNS LIMITED

CIN: L17112HR1994PLC033641

Regd. Office: 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal- 132001

www.padamcotton.com, email: cspcyl6@gmail.com

BSE Ltd.

31st July, 2023

Department of Corporate Services
Corporate Relationship Department
Phiroze Jee Jeebhoy, 25th Floor,
Dalal Street, Mumbai- 400001

Ref: Company Code No. 531395 PADAMCO

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditor

Dear Sir/Ma'am,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Viney Goel & Associates, Chartered Accountants, (ICAI Firm Registration No. 012188N) Statutory Auditors of the Company have tendered their resignation vide their letters dated 31st July, 2023 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 31st July, 2023 with Annexure-A as received from M/s. Viney Goel & Associates, Chartered Accountants is attached herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you.

For Padam Cotton Yarns Limited

For Padam Cotton Yarns Ltd.



Director

Rajev Gupta

Director

DIN: 00172828

VINEY GOEL & ASSOCIATES

Chartered Accountants

19, Sector 12, Part - II, Urban Estate, KARNAL - 132 001

e-mail : vineyagoel@gmail.com

DATED : 31.07.2023

The Board of Directors
Padam Cotton Yarns Ltd.
Karnal

SUB.:- RESIGNATION FROM AUDITOR OF COMPANY

Dear Sir,

We hereby tender our resignation as Statutory Auditors of your company due to our pre-occupancy in some other works.

You are requested to kindly accept the same.

Thanking You,
Yours Faithfully,
For Viney Goel & Associates
Chartered Accountants


(Viney Goel)
Partner

VINEY GOEL & ASSOCIATES

Chartered Accountants

19, Sector 12, Part - II, Urban Estate, KARNAL - 132 001

e-mail : vineyagoel@gmail.com

Annexure-A**Disclosure of information from the statutory auditor upon resignation**

S. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Padam Cotton Yarns Limited
2	Details of the statutory auditor:	
	a. Name	M/s. Viney Goel & Associates
	b. Address	#19, Sector 12, Part-II, Urban Estate, Karnal
	c. Phone number	0184-2272648/8572 855867
	d. Email	vineyagoel@gmail.com
3	Details of association with the listed entity/ material subsidiary :	
	a. Date on which the statutory auditor was appointed	09/09/2022
	b. Date on which the term of the statutory auditor was scheduled to expire	31/03/2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audited Report for F.Y. 2022-23 Dated 30 th May, 2023
4	Detailed reasons for resignation	Refer to Resignation Letter Dated 31 st July, 2023
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	None
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	None
	b. Whether the lack of information would have significant impact on the financial statements/results.	None

	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	None
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	None
7	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there are no other material reasons other than those provided above for resignation of our firm.

**For Viney Goel & Associates
Chartered Accountants**


(Vineya Goel)
Partner

Date: 31.07.2023

Place: Karnal